100%

URBAN HOUSING FINANCE

HOUSING FINANCE CORPORATION (SOC) LTD





Background

Risima Housing Finance Corporation offers 100% home loans to Government employees (Municipalities, State Owned Entities,) and 90% to private sector employees who are required to pay 10% deposit.

Criteria:

SALIENT FEATURES

- · The maximum loan duration is up to 30 years.
- Loan amount from R50 000,00 to R 2 000 000,00.
- · Interest is linked to prime lending rate plus one (1).

PRODUCT OFFERING

- · Purchase of an existing house.
- · Purchasing of site.
- · Switching of your home loan.
- · New building loan.
- Applications to access funds from an existing Home Loan (Further advance or readvance).
- Additional Home loan on the value of your property, through property equity funding.
- · Completion of a house

FOR MORE INFORMATION AND TO APPLY CONTACT:

Polokwane Office:

Mr. Richard Machabi: 071 363 0663 23 Rabe Street, Wyndom Building, Polokwane

Lebowakgomo Office:

Ms. Maite Bopape: 060 976 3992

Ms. Madidimalo Ledwaba: 072 198 2910 Enterprise Development House, Main Road, Lebowakgomo

Nkowankowa Office:

QUALIFYING CRITERIA

R8 000-00 per individual.

· Meet the affordability criteria.

Mr. Maena Mohaleamalla 1 Bankuna Street, Letaba, Nkowankowa

Thohoyandou:

Ms. Margaret Tshikororo: 060 976 9991 Stand No. 6 LEDA Shopping Centre, Thohoyandou, CBD

To qualify for a home loan one needs to meet the following

Minimum monthly income of R8 000-00.Joint application minimum monthly income of

· Individual should be 18 years of age or older.

