

RURAL HOUSING LOANS



**RISIMA HOUSING FINANCE CORPORATION
(SOC) LTD**

Risima - something of high and precious value (Shangosa)



BACKGROUND

Risima Housing Finance Corporation offers 100% home loans to Government employees (Municipalities, State Owned Entities,) and 90% to private sector employees who are required to pay 10% deposit.

SALIENT FEATURES

- The maximum loan duration is up to 30 years.
- Loan amount from **R50 000,00** to **R 800 000,00**.
- Interest is linked to prime lending rate plus one (1).

PRODUCT OFFERING

- Purchase of an existing house.
- Building loan.
- Applications to access funds from an existing Home Loan (Further advance or readvance).
- Additional Home loan on the value of your property, through property equity funding.
- Completion of a house

FOR MORE INFORMATION AND TO APPLY CONTACT:

Polokwane Office:

Mr. Richard Machabi: 071 363 0663
23 Rabe Street, Wyndom Building, Polokwane

Lebowakgomo Office:

Ms. Maite Bopape: 060 976 3992
Ms. Madidimalo Ledwaba: 072 198 2910
Enterprise Development House, Main Road, Lebowakgomo

QUALIFYING CRITERIA

To qualify for a home loan one needs to meet the following Criteria:

- Minimum monthly income of R8 000-00.
- Joint application minimum monthly income of R8 000-00 per individual.
- Individual should be 18 years of age or older.
- Have a clear credit record.
- Meet the affordability criteria.
- Permission To Occupy (PTO) land under Tribal Authority.

Nkowankowa Office:

Mr. Maena Mohaleamalla
1 Bankuna Street, Letaba, Nkowankowa

Thohoyandou:

Ms. Margaret Tshikororo: 060 976 9991
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